INDEPENDENT AUDITOR'S REPORT

To,
The Members,
BOSCO COLLEGE OF TEACHER EDUCATION
DIMAPUR, NAGALAND

Opinion

We have audited the financial statements of **BOSCO COLLEGE OF TEACHER EDUCATION, DIMAPUR, NAGALAND** which comprise the Balance Sheet as at March 31, 2025, Income &Expenditure Account and Receipt and Payments Account the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Second Floor, Above Indian Overseas Bank, Sabitri Lalit Bharali Bhawan, M.N.Road, Panbazar, Guwahati - 781001
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Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K.Agrawala and Associates
Chartered Accountants
FRN 319293E

Place: Guwahati
Date: 01-07-2025

H.K.Agrawala & Associates * Guwahati * Chartered Accountants

CA Harish Kumar Agrawala
Partner
Membership.No.054776
UDIN NO: 25054776BMGXLI1494

BOSCO COLLEGE OF TEACHER EDUCATION
DIMAPUR - 797112, NAGALAND

BALANCE SHEET AS AT 31st MARCH , 2025

LIABILITES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
GENERAL FUND			**FIXED ASSETS**		
Opening Balance	1,09,35,304.06		(As per Schedule "A")		56,23,008.20
Add: Excess of Income over Expenditure Transferred from Income & Expenditure Account	67,276.46	1,10,02,580.52	**CURRENT ASSETS**		
			Cash in Hand	47,294.68	
			Cash at Bank	21,59,449.64	
			TDS Receivable	11,681.00	
			Fixed Deposit	31,61,147.00	53,79,572.32
	TOTAL (Rs.)	**1,10,02,580.52**		**TOTAL (Rs.)**	**1,10,02,580.52**

Sch: B- Notes on account & Significant Accounting Policies

FOR AND ON BEHALF OF
BOSCO COLLEGE OF TEACHER EDUCATION
DIMAPUR, NAGALAND

PLACE : GUWAHATI
DATE : 01-07-2025

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

CA HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO.- 054776

H.K.Agrawala & Associates ★ Guwahati ★ Chartered Accountants

BOSCO COLLEGE OF TEACHER EDUCATION

DIMAPUR - 797112, NAGALAND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

EXPENDITURE		AMOUNT (Rs.)	INCOME			AMOUNT (Rs.)
To	Salary & Allowances	86,40,216.00	By	College Fee		1,35,86,619.00
"	Boarding Expenses	7,30,981.00	"	Other Income		1,59,839.00
"	Repair and Maintenance	3,30,169.00	"	Contribution Received		50,000.00
"	Charity & Relief	21,500.00				
"	Vehicle running and maintenance	92,764.00	"	**Interest Income**		
"	Travelling and Conveyance	4,07,395.22		Interest on SB	66,145.00	
"	Newspaper,Books & Periodicals	58,264.00		FD Interest	2,36,379.00	3,02,524.00
"	Telephone, Postage & Internet	85,961.82				
"	Program Expenses	97,249.00				
"	Printing and Stationery	2,59,368.00				
"	Medical Expenses	81,688.00				
"	Duty & Taxes	1,400.00				
"	Professional Fees	33,040.00				
"	Educational Expenses	44,767.60				
"	Examination Expenses	70,665.00				
"	NAAC Assesment Expenses	5,62,047.20				
"	Bank Charges	955.60				
"	Sports & Recreation	50,570.00				
"	Worship Expenses	10,537.00				
	Retreat and Seminers	29,000.00				
"	Farm & Gardening	34,474.00				
"	Electricity Expenses	1,20,557.00				
"	Exam Fees, Registration and Certificate fee Paid to University	7,05,397.10				
"	Contribution to Registered Institutions	5,13,000.00				
	Depreciation	10,49,739.00				
"	Excess of Income over Expenditure transferred to General Fund	67,276.46				
	TOTAL(Rs.)	**1,40,98,982.00**		**TOTAL(Rs.)**		**1,40,98,982.00**

FOR AND ON BEHALF OF
BOSCO COLLEGE OF TEACHER EDUCATION
DIMAPUR,NAGALAND

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

CA HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO.- 054776

PLACE : GUWAHATI
DATE : 01-07-2025

H.K.Agrawala & Associates ★ Guwahati ★ Chartered Accountants

BOSCO COLLEGE OF TEACHER EDUCATION
DIMAPUR - 797112, NAGALAND

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH '2025

RECEIPTS		AMOUNT (Rs.)	PAYMENTS		AMOUNT (Rs.)
To **Opening Balance**			By Salary & Allowances		86,40,216.00
Cash in Hand	35,642.00		" Boarding Expenses		7,30,981.00
Cash at Bank	6,57,717.86		" Repair and Maintenance		3,30,169.00
TDS Receivable	11,681.00		" Charity & Relief		21,500.00
Fixed Deposit	50,81,413.00		" Vehicle running and maintenance		92,764.00
Accrued Interest	1,192.00	57,87,645.86	" Travelling and Conveyance		4,07,395.22
			" Newspaper,Books & Periodicals		58,264.00
" College Fee		1,35,86,619.00	" Telephone, Postage & Internet		85,961.82
" Other Income		1,59,839.00	" Program Expenses		97,249.00
" Contribution Received		50,000.00	" Printing and Stationery		2,59,368.00
			" Medical Expenses		81,688.00
" **Interest Income**			" Duty & Taxes		1,400.00
Interest on SB	66,145.00		" Professional Fees		33,040.00
FD Interest	2,36,379.00	3,02,524.00	" Educational Expenses		44,767.60
			" Examination Expenses		70,665.00
			" NAAC Assesment Expenses		5,62,047.20
			" Bank Charges		955.60
			" Sports & Recreation		50,570.00
			" Worship Expenses		10,537.00
			" Retreat and Seminers		29,000.00
			" Farm & Gardening		34,474.00
			" Electricity Expenses		1,20,557.00
			" Exam Fees, Registration and Certificate fee Paid to University		7,05,397.10
			" Contribution to Registered Institutions		5,13,000.00
			" **Capital Expenditure**		
			Furniture & Fixture	3,04,014.00	
			Equipments	1,33,950.00	
			Computer & Accessories	3,81,540.00	
			Air Conditioner (AC)	2,69,500.00	
			Library Books	71,625.00	
			Construction of Parking Shade	3,64,460.00	15,25,089.00
			" **Closing Balance:**		
			Cash in Hand	47,294.68	
			Cash at Bank	21,59,449.64	
			TDS Receivable	11,681.00	
			Fixed Deposit	31,61,147.00	53,79,572.32
TOTAL (Rs.)		**1,98,86,627.86**	**TOTAL (Rs.)**		**1,98,86,627.86**

FOR AND ON BEHALF OF
BOSCO COLLEGE OF TEACHER EDUCATION
DIMAPUR,NAGALAND

PLACE : GUWAHATI
DATE : 01-07-2025

AS PER OUR REPORT OF EVEN DATE
FOR: H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

CA HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO.- 054776

H.K.Agrawala & Associates * Chartered Accountants * Guwahati

BOSCO COLLEGE OF TEACHER EDUCATION

DIMAPUR - 797112, NAGALAND

ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH'2025

SCHEDULE " A " : FIXED ASSETS

PARTICULARS	RATE	OPENING BALANCE AS ON 01.04.24	ADDITION	TOTAL	DEPRECIATION	BALANCE AS ON 31.03.2025
Building	5%	6,73,347.62	3,64,460.00	10,37,807.62	51,890.00	9,85,917.62
Furniture & Fixture	10%	5,66,049.35	3,04,014.00	8,70,063.35	87,006.00	7,83,057.35
Library Books	15%	2,88,804.11	71,625.00	3,60,429.11	54,064.00	3,06,365.11
Equipments	15%	5,68,791.05	1,33,950.00	7,02,741.05	1,05,411.00	5,97,330.05
Audio Visual & Music Instruments	15%	3,19,403.50	-	3,19,403.50	47,911.00	2,71,492.50
Vehicle	15%	11,36,325.53	-	11,36,325.53	1,70,449.00	9,65,876.53
Computer & Accessories	40%	4,02,908.04	3,81,540.00	7,84,448.04	3,13,779.00	4,70,669.04
Air Conditioner (AC)	15%	1,57,883.00	2,69,500.00	4,27,383.00	64,107.00	3,63,276.00
Soler Panel	15%	7,12,521.00	-	7,12,521.00	1,06,878.00	6,05,643.00
Bicycle	15%	10,412.00	-	10,412.00	1,562.00	8,850.00
Inverter/Battery	15%	3,11,213.00	-	3,11,213.00	46,682.00	2,64,531.00
TOTAL (Rs.)		**51,47,658.20**	**15,25,089.00**	**66,72,747.20**	**10,49,739.00**	**56,23,008.20**

BOSCO COLLEGE OF TEACHERS EDUCATION
DIMAPUR- 797112, NAGALAND

SCHEDULE "B" OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH , 2025

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction, related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue incurred.

Contrary to standard accounting practice and Accounting Standard No.10 issued by The Institute of Chartered Accountants of India, fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold /discarded irrespective of the period of its use during the year.

INVESTMENT:-

To value investment at cost. Cost includes all direct expenses related to acquisition including cost of acquisition.

GENERAL:-

To maintain and record transaction and to prepare and finalize annual accounts on historical cost basis.